

**COLLECTION FUND REVENUE ACCOUNT**  
**FOR YEAR ENDED 31ST MARCH 2023**

	Current Budget 2022/23 £M	Forecast 2022/23 £M	Variance Adverse / (Favourable) 2022/23 £M
<b>Council Tax</b>			
<b>Total Council Tax Income</b>	(128.46)	(128.56)	(0.11)
<b>Total Council Tax Expenditure (incl. precepts)</b>	131.37	131.26	(0.11)
<b>Council Tax Deficit/(Surplus) for the Year</b>	2.92	2.70	(0.22)
Council Tax Deficit/(Surplus) Brought Forward	(2.65)	(2.76)	(0.11)
<b>Council Tax Deficit/(Surplus) Carried Forward</b>	0.26	(0.06)	(0.32)
<b>Business Rates</b>			
<b>Total Business Rates Income</b>	(123.32)	(128.44)	(5.12)
<b>Total Business Rates Expenditure</b>	99.05	98.30	(0.74)
<b>Business Rates Deficit/(Surplus) for the Year</b>	(24.27)	(30.14)	(5.86)
Business Rates Deficit/(Surplus) Brought Forward	26.26	17.11	(9.15)
<b>Business Rates Deficit/(Surplus) Carried Forward</b>	1.99	(13.03)	(15.02)
<b>Total Collection Fund (Surplus)/Deficit</b>	<b>2.26</b>	<b>(13.09)</b>	<b>(15.34)</b>
<b>Council Tax (Surplus)/Deficit</b>			
Contribution (to)/ from SCC		(0.05)	
Contribution (to)/ from HPCC		(0.01)	
Contribution (to)/ from H and IOW F&R		(0.00)	
Council Tax Collection Fund Balance c/f		<u>(0.06)</u>	
<b>NDR (Surplus)/Deficit</b>			
Contribution (to)/ from SCC		(6.38)	
Contribution (to)/ from DLUHC		(6.51)	
Contribution (to)/ from H and IOW F&R		(0.13)	
NDR Collection Fund Balance c/f		<u>(13.03)</u>	
<b>Total SCC (Surplus)/Deficit</b>		<u>(6.43)</u>	
ADD: Variance in grant estimated as due from Government (General Fund)		2.31	
<b>NET SCC (Surplus)/Deficit for future budget purposes at Qtr 1</b>		<u>(4.13)</u>	